

28 November, 2013

ASX Release

Correction to Eligible Shareholder Letter

On 20 November 2013 Corporate Travel Management Limited (ASX: CTD) released the Eligible Shareholder letter concerning the 4 for 27 renounceable entitlement offer of fully paid ordinary shares in CTD (**New Shares**) at an offer price of \$4.60 per New Share (**Entitlement Offer**). The letter erroneously stated that Eligible Shareholders who take up their full Entitlement may subscribe for additional New Shares from a pool of those not taken up by Eligible Shareholders as at the closing date of the Entitlement Offer (**Top Up Facility**). There will be no Top Up Facility under the Entitlement Offer.

Eligible Shareholders should refer to their personalised Entitlement and acceptance forms, together with the information booklet, for details of the number of New Shares they are entitled to purchase under the Entitlement Offer. Those documents make it clear that there is no Top Up Facility.

Lyndall McCabe Company Secretary Corporate Travel Management Limited

About CTM:

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines excellence in client services, advanced technologies and global buying power to deliver client-driven solutions and savings for business travel needs.

The Company employs approximately 620 FTE staff and has established a national footprint in Australia and international offices in New Zealand and the USA.

CTM has been acknowledged by the Australian Federation of Travel Agents (AFTA) as the 'Best Corporate Agency in Australia' eight times in the past ten years and was inducted into AFTA's Hall of Fame in 2010 for continued excellence.

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