



corporate travel
management

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ASX RELEASE

Corporate Travel Management announces Board changes

Corporate Travel Management (CTM, ASX Code: CTD), today announced Laura Ruffles, Chief Executive Officer Australia/NZ and Global Chief Operating Officer, will join the Board as an Executive Director.

CTM Chairman, Tony Bellas, said Ms Ruffles' appointment would ensure the Board continued to benefit from the insight of experienced travel industry executives.

"Laura has more than two decades of valuable industry experience and she has demonstrated excellent leadership across all aspects of our business, both locally and globally," Mr Bellas said.

Ms Ruffles joined CTM in 2010 and, earlier this year, was appointed to a newly created role of Global Chief Operating Officer, with responsibility for CTM across four continents.

CTM Managing Director, Jamie Pherous, said, "Laura has been an integral part of CTM's growth and success. During her tenure, CTM achieved its first international acquisition, record account growth, industry awards, the launch of ground-breaking technologies, and the Company's entrance earlier this year into the benchmark ASX200 index."

Ms Ruffles said she looked forward to continuing her contribution to the Company on an executive and Board level.

"The past five years have been exciting for all of us involved in the growth of CTM, both here and overseas," Ms Ruffles said.

"I'm extremely proud to be working with the brightest team in the industry."

The appointment coincides with the decision of Board member, Claire Gray, Executive Director of Global Development, to retire from the Board.

The changes will take effect from today.

Mr Bellas thanked Ms Gray for her contribution to CTM's success over the past seven years.

"Claire's travel industry experience includes the formation of two independent travel management companies that merged with CTM in 2008.

"I have appreciated Claire's insight and, on behalf of the Board and Company, thank her for her contribution."

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Ms Gray will continue to support CTM in a consulting role and said she was looking forward to new challenges.

“I have been privileged to work with a team of talented, passionate professionals who have proved they can match their expertise against the best in the world,” Ms Gray said.

“Serving as a Director of CTM has been the most rewarding professional experience I could imagine.

“In line with our continued global growth, Laura Ruffles presents a compelling and dynamic contribution to the Board that will yield the greatest value.

“I am delighted to continue to serve as a goodwill ambassador to CTM.”

Ms Ruffles’ remuneration details can be found in the CTM Annual Financial Report 2015 (<http://www.travelctm.com/wp-content/uploads/2015/09/25-September-2015-2015-CTM-Annual-Report.pdf>).

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About CTM

CTM is an award-winning provider of innovative and cost-effective travel management solutions to the corporate market. Its proven business strategy combines personalised service-excellence with client-facing technology solutions to deliver a return-on-investment to clients.

Headquartered in Australia, the company employs over 1,800 FTE staff globally and operates out of 81 cities in 53 countries.

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