



corporate travel  
management

4 January, 2016

**ASX RELEASE**

**MONTROSE TRAVEL (CA, USA) ACQUISITION NOW COMPLETE**

Corporate Travel Management Limited (CTM, ASX Code:CTD) would like to confirm that the acquisition of the USA based Montrose Travel, which was announced on 18 December, 2015 is now complete.

CTM Managing Director, Jamie Pherous, said he was looking forward to the company's continued North America expansion and was delighted with the acquisition.

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**About CTM**

CTM is an award-winning provider of innovative and cost-effective travel management solutions to the corporate market. Its proven business strategy combines personalised service-excellence with client-facing technology solutions to deliver a return-on-investment to clients.

Headquartered in Australia, the company employs over 1,800 FTE staff globally and operates out of 81 cities in 53 countries.

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