



6 November 2018

Corporate Travel Management Limited (ASX: CTD) – Trading Halt

Description

The securities of Corporate Travel Management Limited ('CTD') will be placed in trading halt at the request of CTD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 8 November 2018 or when the announcement is released to the market.

Issued by

Adrian Smythe Manager, Listings Compliance



6 November 2018

Rupa Kapadia Advisor, Listings Compliance Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Rupa,

CORPORATE TRAVEL MANAGEMENT LIMITED (ASX: CTD) REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Corporate Travel Management Limited requests the granting of an immediate trading halt in its securities so that the Company can review and respond to a further report issued by VGI Partners.

CTD became aware of a 52 page report prepared by VGI Partners last night, six days following CTD's response to VGI Partners' original report.

It is CTD's initial view that VGI Partners' further report raises no substantive new issues but it is not possible for CTD to fully review the further report or comprehensively respond by the time the market opens today. CTD is therefore requesting a trading halt so that the company is able to prepare an appropriate response and ensure the market is kept fully informed.

The trading halt should remain in place until the earlier of commencement of trading on 8 November 2018 or when an announcement in relation to VGI Partners' further report is made.

The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Signed for and on behalf of Corporate Travel Management Limited:

J. Junte

Suzanne Yeates Company Secretary Corporate Travel Management Limited