



ASX Announcement

29 August 2019

Corporate Travel Management board renewal and appointment of new Global Chief Legal officer and Company Secretary

- Sophie Mitchell appointed as non-executive director (NED)
- Chairman announces plan for further NED appointments to match CTM's expanded operations
- Anne Tucker appointed Global Chief Legal Officer and Company Secretary

Corporate Travel Management Limited (“CTM”) Chairman Ewen Crouch today announced the appointment of Sophie Mitchell as non-executive director to the CTM board and outlined plans to recruit additional non-executive directors with global business experience and technology expertise.

The company also announced the appointment of highly experienced corporate lawyer, Anne Tucker, to the new role of Global Chief Legal Officer and Company Secretary.

Ms Mitchell, who was formerly a Director of Morgans Corporate, brings with her 30-years of corporate advisory and capital markets experience, in-depth company director experience and a good understanding of CTM's business strategy and operations. She is currently a director of three other listed companies: Flagship Investments Limited, Silver Chef Limited and Apollo Tourism & Leisure Ltd. Ms Mitchell serves as a board member for the Australia Council for the Arts and is a member of Australian Super's Queensland Advisory Council. She was also a member of the Australian Government Takeovers Panel between 2009 and 2018.

Ms Mitchell will join the CTM board on 2 September 2019 and will stand for election as a director at CTM's Annual General Meeting on 6 November 2019.

Mr Crouch welcomed Ms Mitchell to the board. Mr Crouch said: “Sophie's understanding of CTM's history, coupled with a deep understanding of the listed company environment and investor expectations will be particularly helpful as we bed down major acquisitions and further leverage and develop our technology-based corporate customer offering to underpin growth.”

Ms Mitchell said: “Corporate Travel Management is a great example of an Australian company that is recognised as a reliable, innovative service provider for corporate customers on a global scale. I'm very excited to join the board and I look forward to contributing to the Group's continued success.”

While CTM presently has four non-executive directors, the Company has grown substantially since it listed on the ASX in 2010. CTM's FY 2019 results, delivered on 21 August, showed it generated A\$449 million in revenue across its four global operating regions and continues to deliver strong annual growth in underlying earnings.

Ms Mitchell's appointment forms part of a board and governance renewal process that will see the appointment of further non-executive directors.

Mr Crouch said: “With Sophie's appointment secured, the board is now focused on further renewal and expansion of its collective skill base. We will undertake this work over the next 12 months and I expect to provide an update for shareholders on our plans and progress by the time of the AGM this year.”

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Global Chief Legal Officer and Company Secretary

Anne Tucker has been appointed to this newly created role, effective 2 September 2019. The appointment is in line with CTM's now substantial and growing global operations. Steve Fleming steps down as a Company Secretary on that date. Suzanne Yeates continues as a Company Secretary.

Ms Tucker has extensive experience in merger and acquisition activity and regulatory engagement. She holds both Bachelor of Commerce and Bachelor of Laws (Hons) qualifications. She has most recently been a consultant providing legal and related advisory services to government and industry clients in the gambling and entertainment sector. Ms Tucker worked with Tatts Group Limited for 12 years until late 2017, serving as General Counsel & Company Secretary for the last four years prior to the Tabcorp Holdings Limited merger.

Mr Crouch welcomed the appointment.

"This is an extremely important role and Anne's level of experience and expertise means she is ideally placed to drive CTM's legal, compliance and governance programs from here," he said.

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About Corporate Travel Management (CTM)

About CTM Corporate Travel Management Pty Ltd (CTM) (ASX:CTD) is a global provider of innovative and cost-effective travel solutions spanning corporate, events, leisure, loyalty and wholesale travel. Our proven business strategy combines personalised service excellence with market-leading technology to deliver a return on investment to our customers.

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