



ASX RELEASE

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Coronavirus Update

It is clearly too early to predict the duration or full impact of the coronavirus on business activity in China and any specific implications for CTD's overall revenue and profit. However, the immediate term impact is minor due to a number of factors:

- For the largest 3 regions of profit generation, being Australia/ New Zealand, UK/ Europe and North America, the number of transactions for travel to and from Greater China including Hong Kong is small as a percentage of total transactions generated by these regions.
- The Asian region is currently in Chinese New Year holidays. This period is historically the quietest time of the year for corporate activity in Asia.

Nearly all of our Asian staff are based in Hong Kong and Singapore where most are on Chinese New Year annual leave returning next Monday 3 February. CTM continues to support our staff and, as a precaution, all skeleton staff in Greater China not on leave have been advised to work from home.

Management is monitoring the situation closely and, if necessary, will provide an update on the situation as part of its forthcoming H1 results announcement on 19 February 2020.

ENDS

Approved by Jamie Pherous, Managing Director

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