

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Corporate Travel Management Limited
ABN	17 131 207 611

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jamie Pherous
Date of last notice	30 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pherous Holdings Group Pty Ltd – Jamie Pherous is a director and shareholder of Pherous Holdings Group Pty Ltd Shamiz Pty Ltd as trustee for the Sami Superannuation Fund – Jamie Pherous is a director and shareholder of Shamiz Pty Ltd LJP2 Pty Ltd – Jamie Pherous is a director and shareholder of LJP2 Pty Ltd
Date of change	22 October 2020
No. of securities held prior to change	21,266,893 ordinary shares comprising: <ul style="list-style-type: none"> • 19,740,000 ordinary shares held by Pherous Holdings Group Pty Ltd • 526,893 ordinary shares held by Shamiz Pty Ltd as trustee for the Sami Superannuation Fund • 1,000,000 ordinary shares held by LJP2 Pty Ltd
Class	Ordinary shares

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Number acquired	67,410 ordinary shares acquired by Shamiz Pty Ltd as trustee for the Sami Superannuation Fund
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13.85 per ordinary share
No. of securities held after change	21,334,303 ordinary shares comprising: <ul style="list-style-type: none"> • 19,740,000 ordinary shares held by Pherous Holdings Group Pty Ltd • 594,303 ordinary shares held by Shamiz Pty Ltd as trustee for the Sami Superannuation Fund • 1,000,000 ordinary shares held by LJP2 Pty Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in the retail component of CTM's pro-rata accelerated non-renounceable entitlement offer as announced on 29 September 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.