

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Corporate Travel Management Limited
<b>ABN</b>	17 131 207 611

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jamie Pherous
<b>Date of last notice</b>	27 October 2020

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Pherous Holdings Group Pty Ltd – Jamie Pherous is a director and shareholder of Pherous Holdings Group Pty Ltd and has a relevant interest by operation of s608(3)(a) of the Corporations Act.  LJP2 Pty Ltd – Jamie Pherous is a director and shareholder of LJP2 Pty Ltd and has a relevant interest by operation of s608(3)(b) of the Corporations Act.
<b>Date of change</b>	24 November 2020
<b>No. of securities held prior to change</b>	21,334,303 ordinary shares comprising: <ul style="list-style-type: none"> <li>• 19,740,000 ordinary shares held by Pherous Holdings Group Pty Ltd</li> <li>• 594,303 ordinary shares held by Shamiz Pty Ltd as trustee for the Sami Superannuation Fund</li> <li>• 1,000,000 ordinary shares held by LJP2 Pty Ltd</li> </ul>
<b>Class</b>	Ordinary shares

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	Nil
<b>Number disposed</b>	Refer to Nature of change
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Jamie Pherous received \$25 for the disposal of his 25% shareholding interest in Shamiz Pty Ltd.
<b>No. of securities held after change</b>	20,740,000 ordinary shares comprising: <ul style="list-style-type: none"> <li>• 19,740,000 ordinary shares held by Pherous Holdings Group Pty Ltd</li> <li>• 1,000,000 ordinary shares held by LJP2 Pty Ltd</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Jamie Pherous ceased to be a shareholder (and director) of Shamiz Pty Ltd and therefore has ceased to have a relevant interest in the CTM ordinary shares held by Shamiz Pty Ltd, as trustee of the Sami Superannuation Fund.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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