

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Corporate Travel Management Limited
ABN	17 131 207 611

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Laura Ziolkowski (nee Ruffles)
Date of last notice	26 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Laura Ziolkowski and Brian Ziolkowski as trustees for the BMBY Trust (Indirect) Citicorp Nominees Pty Limited on behalf of CPU Share Plans Pty Limited as trustee for CTM Employee Share Plan Trust (Indirect) Laura Ziolkowski (Direct)
Date of change	2 September 2021
No. of securities held prior to change	<ul style="list-style-type: none"> • 50,000 ordinary shares held by Laura Ziolkowski and Brian Ziolkowski as trustees for the BMBY Trust • 258,329 share appreciation rights held by Laura Ziolkowski
Class	Ordinary shares and share appreciation rights
Number acquired	33,329 ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	<ul style="list-style-type: none"> • 33,329 ordinary shares • 33,329 share appreciation rights (upon exercise)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Acquisition of ordinary shares</u> Nil - the shares were acquired as a result of exercising vested share appreciation rights. <u>Disposal of share appreciation rights</u> Nil <u>Disposal of ordinary shares</u> \$22.80 per share
No. of securities held after change	50,000 ordinary shares comprising: <ul style="list-style-type: none"> • 16,671 ordinary shares held by Laura Ziolkowski and Brian Ziolkowski as trustees for the BMBY Trust • 33,329 ordinary shares held by Citicorp Nominees Pty Limited on behalf of CPU Share Plans Pty Limited as trustee for CTM Employee Share Plan Trust 225,000 share appreciation rights held by Laura Ziolkowski
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<u>Acquisition of ordinary shares</u> 33,329 ordinary shares allocated upon exercise of vested share appreciation rights. <u>Disposal of ordinary shares</u> On-market sale of 33,329 ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.