



ASX Announcement

1 April 2022

Corporate Travel Management Completion of the acquisition of Helloworld Corporate

Corporate Travel Management Limited ("CTM"; ASX:CTD) is pleased to announce the completion of its acquisition of Helloworld Travel Limited's ("Helloworld"; ASX:HLO) corporate and entertainment travel business in Australia and New Zealand (the "Acquisition") as announced to the ASX on 15 December 2021. The \$175 million purchase price for the Acquisition has been funded by:

- the proceeds from a fully underwritten equity raising, comprising an institutional placement which raised \$25 million and a Share Purchase Plan which raised \$75 million (CTM announced the completion of the institutional placement and Share Purchase Plan on 17 December 2021 and 25 January 2022 respectively); and
- the issuance of 3,571,429 new CTM shares to Helloworld (noting that these shares are subject to voluntary escrow for a period of 12 months from completion of the Acquisition).

The integration of Helloworld's corporate and entertainment brands, including QBT, TravelEdge, APX, Atlas Travel, AOT Hotels and Show Group, will commence immediately with an acute focus on welcoming customers and employees, establishing customer engagement plans and optimising travel policies through CTM's scale, service and technology. The acquisition positions CTM as the travel management provider for more than a quarter of ASX 200 listed companies and further expands its service and technology offering in the government and education sectors.

Authorised for release by Shelley Sorrenson, Company Secretary

Contact details

Media enquiries: Alasdair Jeffrey – Rowland – Alasdair.Jeffrey@rowland.com.au / +61 404 926 768

Investor enquiries: Allison Dodd – allison.dodd@travelctm.com / +61 7 3210 3354

AUSTRALIA | NEW ZEALAND | NORTH AMERICA | ASIA | EUROPE

Corporate Travel Management Limited ABN: 17 131 207 611

Level 24, 307 Queen Street, Brisbane, QLD 4000 GPO Box 2584, Brisbane, QLD 4001

Telephone: +61 7 3211 2400 Fax: +61 7 3236 1930 Free call: 1800 663 622

info@travelctm.com www.travelctm.com