



## **ASX ANNOUNCEMENT**

Melbourne, 1 April 2022

### **Completion of Helloworld Corporate and Entertainment Travel Business Sale**

Helloworld Travel Limited (ASX: HLO) is pleased to announce the completion of the sale of its corporate and entertainment travel businesses in Australia and New Zealand to Corporate Travel Management Limited (ASX:CTD) ("**CTM**") as at 31 March 2022.

Consideration for the sale comprising \$100 million in cash and 3,571,429 shares\* in CTM, has been received.

HLO Chief Executive Officer and Managing Director, Andrew Burnes AO said, "As leisure demand continues to rebound from the COVID-19 disruption, HLO is very well positioned to focus on emerging opportunities in this market. And as a major shareholder in CTM and with our Helloworld Business Travel agency network, HLO will also continue to participate in the corporate travel market in Australia".

"We wish to thank our team at QBT, TravelEdge, Show Travel, APX and Atlas Travel. They have made this business what it is, and we wish them well as they move across to CTM." Mr Burnes said.

\*escrowed 12 months from the date of completion.

-ENDS-

Authorised for release by Helloworld Travel Limited's Board of Directors.

#### ***About Helloworld Travel Limited***

*Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail leisure and corporate travel networks, air ticket consolidation, wholesale travel services, destination management services (inbound) and freight and coach operations.*

#### **INVESTOR CONTACT**

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