



ASX Announcement

17 August 2022

Results for announcement to the market Year ended 30 June 2022

Attached is the Appendix 4E relating to Corporate Travel Management Limited's results for the year ended 30 June 2022.

Authorised for release by the Board.

Contact details

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1. Company details

Name of entity:	Corporate Travel Management Limited
ABN:	17 131 207 611
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

2. Results for announcement to the market

	2022 \$'000	2021 \$'000	Change \$'000	Change %
Revenue from ordinary activities	377,360	174,046	203,314	117%
Profit/(Loss) before tax	1,533	(75,603)	77,136	
Profit/(Loss) from ordinary activities after tax	762	(57,761)	58,523	
Net Profit/(Loss) for the period attributable to members	3,101	(55,351)	58,452	
Total transaction value (TTV) ¹	5,070,769	1,609,434	3,461,335	215%
			2022 Cents	2021 Cents
Basic earnings per share			2.2	(43.0)
Diluted earnings per share			2.2	(43.0)

¹ TTV, which is unaudited, represents the amount at which travel products and services have been transacted across the consolidated entity's operations whilst acting as agents for airlines and other service providers and includes other revenue streams. TTV does not represent revenue in accordance with Australian Accounting Standards. TTV is stated net of consumption tax.

² Diluted EPS is calculated based on EPS adjusted for shares from unvested share appreciation rights with a strike price below the prevailing share price at the period end where they are not anti-dilutive.

3. Dividends

Current period

There were no dividends paid during the current reporting period. Since 30 June 2022, the Directors determined to pay an unfranked final ordinary dividend of 5.0 cents per fully paid share, to be paid on 5 October 2022 out of retained earnings at 30 June 2022.

Previous period

There were no dividends paid, recommended or determined during, or for, the previous reporting period.

4. Financial results and commentary on results

The Annual Report of Corporate Travel Management Limited for the year ended 30 June 2022 is attached, and includes the following:

- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

Refer to the Directors' Report incorporating the Operating and Financial Review and the 2022 Annual Report for commentary on results.

5. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>82</u>	<u>74</u>
Net tangible assets per ordinary security computation excludes right-of-use assets and lease liabilities.		

6. Control gained over entities

Refer to note 9 'Business combination' in the 2022 Annual Report attached for details of entities for which control has been gained during the period.

7. Loss of control over entities

In FY22 in an effort to simplify the business to enable improved efficiency as the industry recovers from the impacts of COVID-19, the following entities were closed or divested:

- Jecking Tours & Travel Limited (date of disposal - 28 October 2021)
- Corporate Travel Management North America Inc (date of deregistration - 31 December 2021)
- Corporate Travel Planners Inc (date of deregistration - 31 December 2021)
- Tramada Systems (UK) Ltd (date of deregistration - 10 May 2022)
- WTT, Inc. (date of deregistration - 30 June 2022)
- Alpha-Omega (Travel) Limited (date of deregistration - 21 June 2022)
- A.I.T Travel Limited (date of deregistration - 21 June 2022)
- Arizonaco Limited (date of deregistration - 21 June 2022)
- Statesman Travel (Leisure) Limited (date of deregistration - 21 June 2022)
- Statesman Travel Management Limited (date of deregistration - 21 June 2022)
- Statesman Travel Logistics Limited (date of deregistration - 21 June 2022)
- Statesman Travel Group Limited (date of deregistration - 21 June 2022)
- Statesman TMC Limited (date of deregistration - 21 June 2022)
- Westminster Travel (China) Limited (date of deregistration - 1 April 2022)

8. Supplementary information

The financial statements have been audited and an unmodified opinion has been issued. For additional 4E disclosures, refer to the 2022 Annual Report lodged with ASX on 17 August 2022.

This Appendix 4E should be read in conjunction with the Directors' Report and the audited financial statements for the year ended 30 June 2022.