



ASX Announcement

26 June 2023

Award of material customer contract

Corporate Travel Management (ASX: CTD) confirms it has been awarded the Travel Management Services contract for the Whole of Australian Government (WoAG) for an initial 4-year term with a further 3 years of extension options. CTM will be the sole provider for this contract.

The WoAG Travel program is considered to be the largest travel program in Australia and New Zealand and is estimated to contribute approximately 20% of CTM's revenue and 30% of TTV in the ANZ region in FY24. The contract will commence 1 July 2023.

The new contract combines the WoAG travel management and accommodation contracts. Utilising CTM's technology suite, WoAG will enjoy a bespoke service model, relevant travel tools and savings benefits driven by CTM's offering. In turn, this will allow CTM to be much more efficient in its service delivery.

Importantly for CTM customers in the region, WoAG will be a stand-alone offering utilising dedicated staff. As a result, this will have no impact upon servicing or technology development for CTM's corporate client base in Australia. The positive resolution of this material contract underpins CTM's strategy of delivering superior service and technology for all of its clients in the ANZ region.

Authorised for release by Shelley Sorrenson, Company Secretary.

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For further information

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