



ASX Announcement

23 August 2023

Results for announcement to the market Year ended 30 June 2023

Attached is the Appendix 4E relating to Corporate Travel Management Limited's results for the year ended 30 June 2023.

Authorised for release by the Board.

Contact details

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1. Company details

Name of entity:	Corporate Travel Management Limited
ABN:	17 131 207 611
Reporting period:	For the year ended 30 June 2023
Previous period:	For the year ended 30 June 2022

2. Results for announcement to the market

	2023 \$'000	2022 \$'000	Change \$'000	Change %
Total transaction value (TTV) ¹	8,959,509	5,070,769	3,888,740	77%
Revenue from ordinary activities	653,402	377,360	276,042	73%
Profit/(Loss) before tax	104,419	1,533	102,886	6711%
Profit/(Loss) from ordinary activities after tax	78,770	762	78,008	10237%
Net Profit/(Loss) for the period attributable to members	77,574	3,101	74,473	2402%
			2023 Cents	2022 Cents
Basic earnings per share			53.1	2.2
Diluted earnings per share ²			52.9	2.2

¹ TTV, which is unaudited, represents the amount at which accommodation services and travel products and services have been transacted across the consolidated entity's operations whilst acting as agents for airlines and other service providers, along with other revenue streams. TTV does not represent revenue in accordance with Australian Accounting Standards. TTV is stated net of consumption tax.

² Diluted earnings per share (EPS) is calculated based on EPS adjusted for shares from unvested share appreciation rights with a strike price below the prevailing share price at the period end where they are not anti-dilutive.

3. Dividends

Current period

An unfranked final ordinary dividend of 5.0 cents per share was paid on 5 October 2022 in respect of FY22 and an unfranked interim ordinary dividend of 6.0 cents per share was paid on 14 April 2023.

Since 30 June 2023, the Directors determined to pay an unfranked final ordinary dividend of 22.0 cents per fully paid share, to be paid on 5 October 2023.

Previous period

The final unfranked dividend for the financial year ended 30 June 2022 of 5.0 cents per share was paid on 5 October 2022.

4. Financial results and commentary on results

The Annual Report of Corporate Travel Management Limited for the year ended 30 June 2023 is attached, and includes the following:

- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

Refer to the Directors' Report incorporating the Operating and Financial Review and the 2023 Annual Report for commentary on results.

5. Net tangible assets

	Jun 2023 Cents	Jun 2022 ¹ Cents
Net tangible assets per ordinary security	124	77

Net tangible assets per ordinary security computation excludes right-of-use assets and lease liabilities.

¹ Comparative information has been restated to reflect the prior period adjustments detailed in note 9 'Business combinations' in the 2023 Annual Report.

6. Control gained over entities

Refer to note 9 'Business combination' in the 2023 Annual Report attached for details of entities for which control has been gained during the period.

7. Loss of control over entities

In FY23, the following entities were deregistered:

- Tramada Systems (USA) Inc (date of deregistration - 31 December 2022)
- QBT USA Inc (date of deregistration - 3 April 2023)
- WA Travel Management Pty Ltd (date of deregistration - 10 May 2023)
- Travelcorp Holdings Pty Ltd (date of deregistration - 10 May 2023)
- Quay Services Pty Limited (date of deregistration - 10 May 2023)
- GSS Travel NZ Pty Ltd (date of deregistration - 10 May 2023)
- SCT Travel Group Pty Ltd (date of deregistration - 31 May 2023)

8. Supplementary information

The financial statements have been audited and an unmodified opinion has been issued. For additional 4E disclosures, refer to the 2023 Annual Report lodged with ASX on 23 August 2023.

This Appendix 4E should be read in conjunction with the Directors' Report and the audited financial statements for the year ended 30 June 2023.