



ASX Announcement

21 August 2024

**Results for announcement to the market
Year ended 30 June 2024**

Attached is the Appendix 4E relating to Corporate Travel Management Limited's results for the year ended 30 June 2024.

Authorised for release by the Board.

Contact details

Media enquiries: Alasdair Jeffrey – Rowland – Alasdair.Jeffrey@rowland.com.au / +61 404 926 768

Investor enquiries: Allison Dodd – allison.dodd@travelctm.com / +61 7 3210 3354

AUSTRALIA | NEW ZEALAND | NORTH AMERICA | ASIA | EUROPE

Corporate Travel Management Limited | ACN: 131 207 611

Level 9, 180 Ann Street, Brisbane QLD 4000 | GPO Box 2584, Brisbane QLD 4001

Telephone: +61 7 3329 7400 | Free call: 1300 663 662 | travelctm.com.au

1. Company details

Name of entity:	Corporate Travel Management Limited
ABN:	17 131 207 611
Reporting period:	For the year ended 30 June 2024
Previous period:	For the year ended 30 June 2023

2. Results for announcement to the market

	2024 \$'000	2023 \$'000	Change \$'000	Change %
Revenue from ordinary activities	710,420	653,402	57,018	9%
Profit before tax	117,315	104,419	12,896	12%
Profit from ordinary activities after tax	86,385	78,770	7,615	10%
Net profit for the period attributable to members	84,452	77,574	6,878	9%
			2024 Cents	2023 Cents
Basic earnings per share			57.9	53.1
Diluted earnings per share ¹			57.9	52.9

¹ Diluted earnings per share (EPS) is calculated based on EPS adjusted for shares from unvested share appreciation rights, and performance rights with a hurdle price below the prevailing share price at the period end where they are not anti-dilutive.

3. Dividends

Current period

An unfranked final ordinary dividend of 22.0 cents per share was paid on 5 October 2023 in respect of FY23 and an unfranked interim ordinary dividend of 17.0 cents per share was paid on 5 April 2024.

Since 30 June 2024, the Directors determined to pay an unfranked final ordinary dividend of 12.0 cents per fully paid share, to be paid on 4 October 2024.

Previous period

An unfranked final ordinary dividend of 5.0 cents per share was paid on 5 October 2022 in respect of FY22 and an unfranked interim ordinary dividend of 6.0 cents per share was paid on 14 April 2023.

4. Financial results and commentary on results

The Annual Report of Corporate Travel Management Limited for the year ended 30 June 2024 is attached, and includes the following:

- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements
- Consolidated Entity Disclosure Statement
- Directors' Declaration

Refer to the Directors' Report incorporating the Operating and Financial Review and the 2024 Annual Report for commentary on results.

5. Net tangible assets

	Jun 2024 Cents	Jun 2023 Cents
Net tangible assets per ordinary security	<u>129</u>	<u>124</u>

Net tangible assets per ordinary security computation excludes right-of-use assets and lease liabilities.

6. Loss of control over entities

In FY24, the following entities were deregistered:

- Radius Travel WTT Limited (date of deregistration - 29 August 2023)
- Holiday House Pte Ltd (date of deregistration - 4 September 2023)
- Yesrooms Pte Ltd (date of deregistration - 4 September 2023)
- Andrew Jones Travel Pty Ltd (date of deregistration - 10 September 2023)
- Corporate Travel Management (Denmark) ApS (date of deregistration - 18 September 2023)
- Corporate Travel Management (Hungary) Kft (date of deregistration - 30 January 2024)
- Memory Holidays Limited (date of deregistration - 02 February 2024)
- Corporate Travel Management (Czech Republic) s.r.o. (date of deregistration - 30 April 2024)

7. Supplementary information

The financial statements have been audited and an unmodified opinion has been issued. For additional 4E disclosures, refer to the 2024 Annual Report lodged with ASX on 21 August 2024.

This Appendix 4E should be read in conjunction with the Directors' Report and the audited financial statements for the year ended 30 June 2024.