



Announcement Summary

Name of entity

CORPORATE TRAVEL MANAGEMENT LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

21/8/2024

Reason for update

To extend the buy-back program for a further 7.5 months (until 30 June 2025) to buy-back up to a maximum total of AUD126.1 million worth of CTD shares since commencement of the buy-back program on 15 November 2023. CTM has to date bought back AUD26.1 million worth of CTD shares.

ASX Security code and description of the class of +securities the subject of the buy-back

CTD : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CORPORATE TRAVEL MANAGEMENT LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

131207611

1.3 ASX issuer code

CTD

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To extend the buy-back program for a further 7.5 months (until 30 June 2025) to buy-back up to a maximum total of AUD126.1 million worth of CTD shares since commencement of the buy-back program on 15 November 2023. CTM has to date bought back AUD26.1 million worth of CTD shares.

1.4c Date of initial notification of buy-back

25/10/2023

1.4d Date of previous announcement to this update

31/5/2024

1.5 Date of this announcement

21/8/2024

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

CTD : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

146,325,746

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

14,000,000

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Morgans Financial Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

15/11/2023

3C.3 Proposed buy-back end date

30/6/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The purpose of the buyback is for capital management. CTM reserves the right to suspend without notice or terminate the buy-back at any time. CTM plans to buy-back its fully paid ordinary shares up to a maximum aggregate value of AUD\$126.1 million.

CTM has to date bought back 1,676,810 shares at an average price of \$15.55. As at 21 Aug 24, the total shares on issue is 144,648,936. CTM will conduct its buy-back program in line with the Securities Trading Policy and the company Black-Out Periods.