

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Corporate Travel Management Ltd

ACN/ARSN 131 207 611

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 29/07/2025

The previous notice was given to the company on 16/07/2025

The previous notice was dated 11/07/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

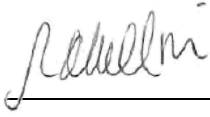
print name Rachel Lim capacity Company Secretary

sign here  date 31/07/2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

29/07/2025



Rachel Lim

Company Secretary

Dated the 31/07/2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

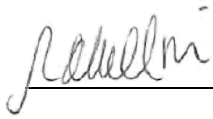
FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

29/07/2025



Rachel Lim

Company Secretary

Dated the 31/07/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
14/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	186,378.52	12,387	Fully Paid ordinary shares	12,387
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	561,173.94	36,042	Fully Paid ordinary shares	36,042
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	177,373.44	11,392	Fully Paid ordinary shares	11,392
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	157,942.08	10,144	Fully Paid ordinary shares	10,144
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	208,575.72	13,396	Fully Paid ordinary shares	13,396
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,239,322.88	79,648	Fully Paid ordinary shares	79,648
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	152,601.57	9,801	Fully Paid ordinary shares	9,801
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	554,463.27	35,611	Fully Paid ordinary shares	35,611
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	435,835.44	27,992	Fully Paid ordinary shares	27,992
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	643,594.52	41,781	Fully Paid ordinary shares	41,781
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	142,471.60	9,249	Fully Paid ordinary shares	9,249
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	596,396.67	38,717	Fully Paid ordinary shares	38,717
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	491,048.71	31,878	Fully Paid ordinary shares	31,878
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	142,949.12	9,280	Fully Paid ordinary shares	9,280
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	42,930.95	2,787	Fully Paid ordinary shares	2,787
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	29,575.68	1,920	Fully Paid ordinary shares	1,920
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	168,658.40	10,949	Fully Paid ordinary shares	10,949
21/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	147,556.93	9,405	Fully Paid ordinary shares	9,405
22/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	155,347.20	9,920	Fully Paid ordinary shares	9,920
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	69,930.21	4,505	Fully Paid ordinary shares	4,505
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	38,387.88	2,473	Fully Paid ordinary shares	2,473

28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	59,359.19	3,824	Fully Paid ordinary shares	3,824
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	43,494.89	2,802	Fully Paid ordinary shares	2,802
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	52,793.04	3,401	Fully Paid ordinary shares	3,401
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	267,333.66	17,222	Fully Paid ordinary shares	17,222
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	43,386.23	2,795	Fully Paid ordinary shares	2,795
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	13,675.59	881	Fully Paid ordinary shares	881
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	59,172.91	3,812	Fully Paid ordinary shares	3,812
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	23,858.54	1,537	Fully Paid ordinary shares	1,537
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	203,969.59	13,140	Fully Paid ordinary shares	13,140
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	251,112.34	16,177	Fully Paid ordinary shares	16,177
28/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	13,318.56	858	Fully Paid ordinary shares	858
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	539,085.94	34,877	Fully Paid ordinary shares	34,877
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	150,131.66	9,713	Fully Paid ordinary shares	9,713
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	82,415.52	5,332	Fully Paid ordinary shares	5,332
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	93,127.07	6,025	Fully Paid ordinary shares	6,025
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	51,223.75	3,314	Fully Paid ordinary shares	3,314
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	93,389.83	6,042	Fully Paid ordinary shares	6,042
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	29,336.96	1,898	Fully Paid ordinary shares	1,898
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	437,890.44	28,330	Fully Paid ordinary shares	28,330
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	127,410.20	8,243	Fully Paid ordinary shares	8,243
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,610.49	1,851	Fully Paid ordinary shares	1,851
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	113,313.62	7,331	Fully Paid ordinary shares	7,331
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	573,879.14	37,128	Fully Paid ordinary shares	37,128
29/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	127,039.23	8,219	Fully Paid ordinary shares	8,219