



ASX Announcement

16 September 2026

CTM extends UK public-sector customer contracts

Corporate Travel Management Limited (ASX:CTD, 'CTM' or 'the Company') confirms it has secured an extension and continuation of existing travel management services arrangements with the following customers of His Majesty's Government in the UK: Home Office, Scottish Government and Cabinet Office.

Based on current forecasts, the arrangements are expected to generate approximately £105 million in Total Transaction Value (TTV) over the respective initial contract periods.

While CTM routinely secures new business wins and contract renewals across its global operations, the Company considers these extensions material given the scale and strategic importance of the customers involved and the continued momentum they demonstrate within CTM's UK business.

Home Office

CTM's existing contract with the Home Office for the provision of asylum accommodation, travel and associated services has been extended for a further 12 months to 31 August 2027.

Revenue under the contract is volume-dependent and not fixed. Based on current forecasts, CTM expects to generate approximately £65 million in TTV during the extension period.

Scottish Government

CTM's existing contract with the Scottish Government has been extended for a further 12 months to 11 September 2027.

The arrangement covers 93 participating Scottish public-sector organisations under the RM6217 procurement framework, with CTM providing travel management services across rail, accommodation, air travel and other related travel services.

Based on current forecasts, CTM expects to generate approximately £25 million in TTV during the extension period.

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Cabinet Office

CTM's existing relationship with the Cabinet Office will continue under the UK Government's RM6342 procurement framework through to 31 August 2027.

Based on current forecasts, CTM expects to generate approximately £15 million in TTV during the initial contract period. Services provided include business-as-usual travel management services and air chartering services.

Ana Pedersen, Managing Director and Group CEO of CTM said:

"We are pleased to continue supporting the Home Office, Scottish Government and Cabinet Office through these extended arrangements. These renewals reflect the value CTM continues to deliver to our customers and reinforce our position as a trusted partner to major public-sector organisations in the UK. We look forward to continuing to support these organisations across their ongoing travel requirements."

Authorised for release by Chantel Tse, Company Secretary.

Ends

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